With Shareholders and Investors

IR activities based on consistent return of profits to shareholders

Basic Policy of the Dividend

It is our basic policy to continue paying stable dividends while retaining sufficient earnings for future business expansion and consolidation of management structures. We have paid interim dividends since the fiscal year ended March 31, 2006, fairly returning profits to shareholders. The dividend amount was increased for the fiscal year ended March 31, 2008, to ¥13 per share (¥6 interim dividend and ¥7 year-end dividend).

Trend in dividend per share 13 12 10 2004 2006 2007 2008 FY Planned Year end

Actively Engaged in IR Activities

We properly disclose information to enhance transparency of management. Material management data, financial results, and other such data are disclosed as appropriate in accordance with the Securities and Exchange Law and stock exchange requirements, by submitting information and releasing it to the media.

Briefings on financial results

Briefings on our financial results are held for securities analysts and institutional investors at least semi-annually - quarterly since the latter half of FY 2006, including four times in FY 2007.

Information disclosure on investor relations homepage

We maintain a wide range of IR information on our homepage for shareholders and investors http://www.yrc-pressroom.jp/ir_e n/ - including statements by the president, information on our financial results, and other financial materials.



Information tools

Interim

In addition to distributing interim and year-end reports to our shareholders, we publish annual reports in English. From FY 2007. Japanese editions of our annual reports have also been available on our website.

Individual meetings

Individual meetings for analysts and institutional investors are held as appropriate.

Shareholders meetings

At a regular shareholders meeting once a year, we endeavor to make easy-to-understand presentations on our business operations, results and plans. Since FY 2007, graphics, animation, etc., that were used at the shareholders meeting have been put up on our website.



Annual Report 2008

Listening to the Voices of Shareholders

A questionnaire survey is conducted once a year when the year-end report is published. Since the first one for FY 2004, four such surveys have been carried out.

Replies to such questions as reasons for purchasing stock, desired information and opinions/requests, are used to improve our IR activities.



*Top five answers are listed (from questionnaire FY 2006)