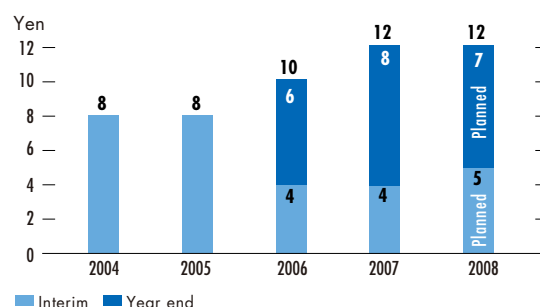


# Winning the Backing of Shareholders and Investors

## Continuation of Stable Dividends is Fundamental

It is our basic policy to continue paying stable dividends while retaining sufficient earnings for future business expansion and consolidation of management structures. Dividends have been paid twice per year since fiscal year ended March 31, 2006. As Yokohama Rubber celebrates the 90th anniversary of its establishment in October 2007, a commemorative dividend of ¥2 was added to the year-end dividend per share of ¥6 in fiscal year ended March 31, 2007, resulting in a total dividend of ¥8 (¥12 for the year).

Trend in dividend per share (for the years ended March 31)



## Data Disclosure to Raise Management Transparency

### Appropriate Disclosure

Material management data, financial results, and other such data are disclosed as appropriate in accordance with the Securities and Exchange Law and stock exchange requirements by submitting information to stock exchanges, releasing news releases to the media, publishing information on our website, and other such means.

### Investor Relations Homepage

We have set up an investor relations homepage ([http://www.yrc-pressroom.jp/ir\\_en/](http://www.yrc-pressroom.jp/ir_en/)), where you will find messages from the president, information on our financial results, and other financial materials.



### Briefings on Financial Results

Briefings on our financial results are held for securities analysts and institutional investors. These are traditionally held twice a year at the end of the first half of the year and at year end. However, they have been changed to be held quarterly since the latter half of 2006, and are scheduled to be held four times in this fiscal year.

### Information Tools

In addition to sending interim and year-end reports to our shareholders, we publish annual reports in English. From 2007, Japanese editions of our annual reports will also be available from our website.



## Annual Shareholder Questionnaire

In order to gather feedback from our shareholders, a reply postcard is sent out with our year-end reports for a questionnaire survey. The first time we did this was for what was then called our "interim business report" in fiscal year ended March 31, 2005. Since fiscal year ended March 31, 2006, a questionnaire survey has been conducted once a year at the time of the year-end financial results. Finding out shareholders' reasons for purchasing our shares, what kinds of information they want, and other feedback contributes to our improvement of our IR activities.

### Share situation (as of March 31, 2007)

Authorized number of shares:	700,000,000
Number of shares issued and outstanding:	342,598,162 (unchanged from previous fiscal year)
Number of shareholders:	16,995 (down 3,723 from previous fiscal year-end)

### Distribution of ownership (as of March 31, 2007)

Category of owner	Number of shareholders	Number of shares (unit: thousand)	Proportion of shares (%)
Japanese individuals and others	16,403	48,570	14.2
Japanese financial institutions	101	160,245	46.8
Other Japanese companies	278	68,888	20.1
Foreigners	212	57,638	16.8
Treasury stock	1	7,257	2.1
Total	16,995	342,598	100.0